

COAST GUARD FOUNDATION 2017

ANNUAL REPORT



MESSAGE FROM LEADERSHIP




Susan P. Ludwig meeting with the crew of the Coast Guard Cutter *Dixon* during a tour of Sector San Juan. The crew continue to conduct life-saving missions on Puerto Rico and the surrounding islands.

The year 2017 was a pivotal one for the Coast Guard Foundation. On behalf of the entire organization — from our volunteer board of directors and trustees, to our team in Stonington and throughout the country — thank you for your support this year; both individually and as a whole, our work to benefit and support the men and women of the United States Coast Guard has never been more critical.

Thanks to your support and outreach, we directly assisted Coast Guard members and families impacted by the 2017 hurricane season in important ways. We were presented with widespread devastation and impact on Coast Guard members living in the hurricane-ravaged areas across the mainland, in Puerto Rico, and the Caribbean. We knew our response had to be quick and nimble to have the most benefit, and what Coast Guard members needed in Houston was different from what Coast Guard members needed in San Juan. We crafted a response that assisted both individual families and those impacted by mandatory evacuation and displacement from their homes. We factored in immediate and longer-term needs, as well as individual and community support for impacted areas.

While we focused on the needs of those Coast Guard members impacted by the hurricanes and other natural disasters, we continued our steadfast support for education and morale programs. 2017 was a record year for scholarship awards. It was an important year for growing our morale and wellness programs. In all areas, we continued to step up, show up and stand with Coast Guard members who needed support and relief.

From the bottom of my heart, I thank you for generously supporting the Coast Guard Foundation. It is your care and compassion that has made a significant difference for Coast Guard families everywhere.


Susan P. Ludwig, President

COAST GUARD FOUNDATION 2017 HIGHLIGHTS ►

- **Provided over \$500,000 for Coast Guard members in Texas, Florida and Puerto Rico** who were affected by Hurricanes Harvey, Irma and Maria. The Coast Guard saved over 12,000 lives, and during this incredible response many members were personally impacted with these first responders often being the first victims. Thanks to our supporters, we were there to rescue the rescuers.
- **Provided more than \$343,000 in morale, wellness and recreation support** through our Shipmate Fund program including a new gym space for Station Ft. Lauderdale and fitness equipment and morale support for 35 cutters homeported across the country.
- **Supported the future officer corps at the United States Coast Guard Academy** with \$450,000 in support for academic enrichment, athletics, cadet activities and waterfront programming.
- **Awarded 167 new scholarships**, our largest-single award-year yet for children of enlisted Coast Guard members. Combining with multi-year scholarship recipients and three Fallen Heroes Scholars, the total scholarships awarded in 2017 tops 181 students at a value of \$475,000.
- **Distributed \$136,000 in scholarships and grants** for active duty enlisted Coast Guard members and their spouses who are pursuing college or advanced degrees.
- **Sponsored Coast Guard Foundation Run to Remember events** around the country, to honor those who have made the ultimate sacrifice in service to our country. Participants took part in road races, memorial walks, bike rides and more to raise more than \$40,000 for the Fallen Heroes Fund this year.

★ SUPPORT FOR EDUCATION ★



LEFT: CGF Scholar Jessica Jackson with her father AMTCM Jeff Jackson, mother Stacey Jackson and younger brother. **CENTER:** CGF Scholar Wendell Reed, who is studying at Towson University. **RIGHT:** CGF Scholar Ahmyia Cacapit with her father OS1 Jesus Cacapit III and mother Kimberlin Cacapit.

For the 2017/18 academic year, the Coast Guard Foundation proudly announced a record 166 new scholarship awards to assist Coast Guard families pursue the goal of higher education. Combined with multi-year scholarship recipients and three Fallen Heroes Scholars, the Foundation supported 179 students totaling \$500,000 this year.

"It is with extreme gratitude that I write to thank you for awarding me the Coast Guard Foundation scholarship — my family and I are eager to see the great opportunities this scholarship will open up for me," wrote Sidney Jones in a letter to the Foundation. "Thank you for this incredible honor. It is a privilege to be a Coast Guard Foundation scholar."

Of the new students awarded Coast Guard Foundation scholarships in 2017, four are class valedictorians and two are salutatorians, 27 had a high school GPA of 4.0 or higher, and one-third are STEM majors.

We are proud to give back to these young individuals by investing in their future, and believe that it is an investment that will benefit these families and ultimately our country. These scholars represent the Coast Guard in their schools and communities and have all consistently shown the service's core values of honor, respect, and devotion to duty in their pursuit of academic achievements and service to others.

Sidney Jones, who is double majoring in Biology and Pre-Medicine at Louisiana State University, graduated in the top five percent of her graduating class with a 4.0 GPA. As a member of her high school debate team, Sidney is a regional champion, state champion, and national qualifier. Her



CGF Scholar Brynn Doughty (front center) her mother MUCS Heather Beyrent Doughty, father Bryan Doughty, and sister and brother.

father, Master Chief Petty Officer Heath Jones, has served in the Coast Guard for 22 years and is currently based at Coast Guard Sector Hampton Roads.

Dawson Baker graduated from high school with a 4.0 GPA and is studying Economics at Troy University. His father, Chief Marine Science Technician Bruce Baker, retired in 2015 and was part of the Coast Guard's Atlantic Strike Team based in New Jersey. Dawson expressed his commitment to helping others through his volunteer work and

plans to attend graduate school to study law so he can play an active role in developing public policy.

Brynn Doughty's mother, Senior Chief Petty Officer Heather Doughty, has been a member of the United States Coast Guard Band since 1999. Brynn graduated high school with a 4.1 GPA and is studying Ocean Engineering at the Florida Institute of Technology. She is an accomplished musician and athlete, and received the Harvard Book Award for her academic and extracurricular achievements.

Rachel Fox is entering her final year at Duke University with a major in Neuroscience and minor in Global Health. Her father, Jeffry Fox, retired in 2003 after 20 years in the Coast Guard and has since served as a civilian Search and Rescue Controller at Sector Hampton Roads in Virginia. He was one of 18 survivors from the 1978 Coast Guard Cutter *Cuyahoga* collision and sinking when he was 19 years old.

In the 27 years of this program, more than 780 college-aged young adults have received funding totaling \$4.7 million to help the families of Coast Guard members achieve their goals of higher education.

★ HOW WE SUPPORT THE COAST GUARD ★



Christine Todd Whitman, the first female Governor of New Jersey, with Coast Guard Academy cadets following her visit as the Coast Guard Foundation's 22nd Hedrick Fellow.

Also this year, Christine Todd Whitman, who served in the cabinet of President George W. Bush as Administrator of the Environmental Protection Agency, and the first woman governor of New Jersey, visited the Coast Guard Academy as the Coast Guard Foundation's 22nd Hedrick Fellow. The Coast Guard Foundation Hedrick Fellowship is a longstanding tradition of bringing world-renowned political, military and industry leaders to the United States Coast Guard Academy to share their wisdom with cadets.

// SUPPORT FOR CUTTER COMMISSIONINGS

The Coast Guard's ongoing fleet modernization efforts continued this year with the Coast Guard Foundation there to celebrate. The Coast Guard welcomed the cutters *Bailey Barco* and *John McCormack* homeported in Alaska; *Jacob Poroo* in Mississippi, and *Oliver Berry* in Hawaii. At the vessels' commissionings each crew received a gift of \$5,000 to establish the cutter's morale, wellness, and recreation programs. All new fast-response cutters are named after Coast Guard enlisted heroes and are crucial to the Coast Guard's mission of curbing illegal maritime activity including counter-drug patrols, conducting search and rescue operations, and more.

// COAST GUARD AUXILIARY SUPPORT

The Coast Guard Auxiliary is a group of more than 30,000 dedicated volunteers and patriots committed to supporting the Coast Guard's wide-ranging mission volunteering more than four million hours of their time annually to these efforts. Their support includes providing boating safety and maritime education classes, search and rescue operations, disaster response, and more. In 2017, the Foundation provided \$170,000 to benefit the Coast Guard Auxiliary Association's outreach to local flotillas throughout the country, as well as honoring the service's volunteer component at our national award event in New York where two auxiliariats received the Coast Guard Foundation Award for their brave actions responding to a boat fire where they saved seven lives.

// SUPPORT FOR THE COAST GUARD ACADEMY

The Coast Guard Foundation's funding for the Academy supports both the academic and athletic enrichment for the corp of cadets, and future of the Coast Guard leadership. In 2017, thanks to the Coast Guard Foundation and the generous support of ABS, a \$100,000 investment was made in the Academy's development of a core curriculum for the new Coast Guard Academy Cyber Systems program. For cadets across all majors, basic cyber awareness and study is incorporated into required core classes. For a select number of cadets, cyber systems and studies will be offered as a major discipline as an undergraduate study and degree program.

Our annual support of Eclipse Week, a week-long training, mentoring and recognition event with the focus on improving inclusion and diversity at both the Coast Guard Academy and within the service overall, continued in 2017 which provided cadets an opportunity to participate in events and panel discussions with commissioned officers and experts representing a range of backgrounds and viewpoints.



CGC *Jacob Poroo* during its commissioning ceremony in New Orleans. The fast response cutter is home ported in Mississippi and will operate throughout the heartland.

SHIPMATE FUND SUPPORT



STATION PANAMA CITY: MOUNTAIN BIKES, BIKE ACCESSORIES, BASKETBALL EQUIPMENT AND GYM EQUIPMENT

"On behalf of the men and women of Station Panama City, I would like to extend my most sincere appreciation for your generous donation. Your contribution has greatly improved our ability to offer the crew at Station Panama City an increased number of opportunities to raise morale, health, and well-being... we truly appreciate all that you have done for USCG Station Panama City." **BMCM Anthony Kannan, Station Panama City**



USCGC THETIS AND USCGC AHI: PADDLEBOARDS

"Having this equipment onboard gives our members easy access to a wonderful past time enjoyed by many in Key West, Florida. Being able to provide this equipment to our members free of charge is an awesome resource; especially in a town where things tend to be priced towards the high end... The paddleboards will also allow our members to explore the warm waters of port call during our patrols. Many places we arrive at are a substantial distance from recreational resources, having these boards onboard will give the crew an excellent opportunity to go on aquatic adventures." **J. E. Diaz, Commanding Officer, Coast Guard Sector Key West**

"Thank you for your continuous support to the Coast Guard, in particular the USCGC Ahi homeported in Honolulu, Hawaii. The four stand-up paddleboards that were gifted to the crew will be used gratefully, advantageously and frequently for years to come. We have used them and will continue to use them all over the beautiful Hawaiian Islands and tropical waters that surround this enchanted place." **BMCM M.W. Jennings, Officer in Charge, Coast Guard Cutter Ahi**



USCGC MOHAWK: HOLIDAY CARE PACKAGE

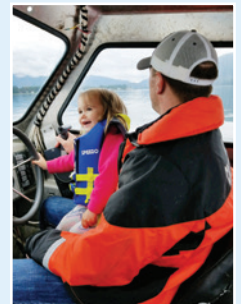
After several challenging months responding to Hurricane Irma and Maria, the crew of CGC Mohawk were scheduled to be underway over Thanksgiving and Christmas. Working with Mohawk's leadership, the Coast Guard Foundation provided holiday care packages for each member onboard Mohawk to celebrate the holidays.



USCGC ANACAPA: RECREATIONAL BOAT EQUIPMENT UPGRADES

"On behalf of the crews of Anacapa, I would like to personally thank you for funding new equipment for Anacapa's morale boat in Petersburg, AK. The crew and their families use the morale boat to explore the wonders of the waters surrounding Mitkof Island..."

Many families use the morale boat to go fishing, hike on neighboring islands, and enjoy recreational opportunities on the water without the high, often prohibitive, cost of owning their own boat. Your contribution is greatly appreciated and will be well used by the people at our units for many years to come." **LT Rachel Kent, Commanding Officer, Coast Guard Cutter Anacapa**



★ HURRICANE RELIEF EMERGENCY SUPPORT ★



Over the course of 30 days, when Hurricanes Harvey, Irma, and Maria one by one impacted Texas, Florida and Puerto Rico, the Coast Guard remained *Semper Paratus* and saved over 12,000 lives. At right, Coast Guardsmen and women deliver relief to Puerto Ricans after the devastating effects of Hurricane Maria.

In the immediate aftermath of the multiple natural disasters in 2017, our Disaster Relief and Response Fund was there to rescue the rescuers. Over 30 days, the United States Coast Guard saved over 12,000 lives and its helicopters and planes flew over 2,400 hours. Throughout this incredible response, many members were personally impacted, as first responders are often also the first victims.

During the impact and in the aftermath of Hurricane Harvey, we worked on-site with the Coast Guard Disaster Response Team to quickly assess and issue support to Coast Guard members in Texas with personal property damage, catastrophic loss, and immediate needs of housing, food and transportation. We engaged the Chief Petty Officer Association on a national level to distribute our initial relief funds within two days of requests.

Once Irma struck Florida and the Caribbean, and Maria decimated Puerto Rico, our response pivoted to assisting Coast Guard families who were evacuated from their homes with limited belongings, to new temporary housing in



Coast Guard families celebrate the holidays at a Children's Holiday Party at Air Station Miami, hosted by Coast Guard Foundation to thank the hurricane first responders.



For Coast Guard families evacuated from Puerto Rico while their servicemember remained behind, the Foundation hosted a Thanksgiving gathering so they could still celebrate as a community.

Florida. Thanks to the Foundation's generous supporters, these families were met on the tarmac with bank-backed debit cards to help cover their immediate needs like clothing, toiletries and family essentials.

Our supporters also provided us the opportunity to create special Thanksgiving and Christmas gatherings for families who were living in temporary housing. It was important for these Coast Guard family members to celebrate the holidays together during this very difficult time, and for us to thank them for their service and sacrifice.

Now that most Coast Guard families are reunited and returning to their homes, we are standing by to assist them in rebuilding and restoration efforts. We are also assessing the damage done to many Coast Guard stations and sector properties. With our long-standing support of Coast Guard morale and wellness programs, we are now ready to begin rebuilding exercise areas, crew lounges and playgrounds to assure the

well-being of these brave men and women stays strong and remains a high priority of our mission.

★ HONORING COAST GUARD HEROES ★

Our tribute events provide an opportunity for us to recognize those who serve in the United States Coast Guard. We were privileged to host many of these men and women at these dinners and receptions, along with our generous supporters. In 2017 we hosted tribute events in New Orleans, Honolulu, San Francisco, Houston, Washington D.C., New York City and Fort Lauderdale.



NEW ORLEANS, MARCH 10, 2017 ► The first Coast Guard Foundation tribute of 2017 took place at the National WWII Museum in New Orleans to celebrate Coast Guard heroes in America's Heartland. Coast Guard units that responded to multiple flooding events in late 2016 received the Coast Guard Foundation Award. Pictured with ADM Paul Zukunft, Commandant of the United States Coast Guard, are eleven members from Baton Rouge, New Orleans and the Ohio River Valley, who represented the Coast Guard's Western River Flood Punt units and were honored for their heroism and mission excellence.

HONOLULU, APRIL 19, 2017 ►

Supporters gathered to recognize heroism in the Pacific area with the Tribute to the Fourteenth Coast Guard District. The keynote speaker was ADM Charles D. Michel, Vice Commandant of the Coast Guard, center, and the evening included an address by RADM Vincent B. Atkins, Commander of the Fourteenth Coast Guard District, right.





SAN FRANCISCO, MAY 18, 2017 ▶
VADM Fred M. Midgette, Commander of Pacific Area and Coast Guard Defense Force West, was the keynote speaker at the San Francisco Reception. Pictured at left is Susan Ludwig, Coast Guard Foundation president, center, with guests from CGC *Bertholf*, homeported in Alameda, California, including LCDR Lloyd Belcher, far left, and CAPT Laura Collins, second from left.

HOUSTON, MAY 24, 2017 ▶

Air Station Houston Crew CG-6581 from Coast Guard Sector Houston-Galveston, right, received the Coast Guard Foundation Award for rescuing two fishermen whose vessel capsized leaving them stranded in Galveston Bay for more than 60 hours. "This case, in particular, will hold a special place in my heart," said LT Gross, accepting the Coast Guard Foundation Award. "There was so much teamwork that went into this, and our crew was really just the final piece of this intricate puzzle. It is truly a great example of what goes into every Coast Guard mission; the Sector, the small boat station, the helicopters, the fixed-wing aircraft — us all working together for a tremendous outcome."



WASHINGTON, D.C., JUNE 6, 2017 ▶

The United States Coast Guard Band (far left) performed and award-winning journalist Kyra Phillips and Chief White House Correspondent for FOX News Channel John Roberts (left) emceed the Thirteenth Annual Tribute to the U.S. Coast Guard in Our Nation's Capital. Keynote speakers for the tribute were then-Secretary of Homeland Security John F. Kelly, and Commandant of the Coast Guard ADM Paul F. Zukunft.



SEATTLE, SEPTEMBER 13, 2017 ▶ The Coast Guard Foundation Pacific Northwest Awards honored heroics from throughout Washington and Oregon to Alaska and beyond. The crew of the Motor Life Boat *Invincible* of Station Grays Harbor based in Westport, Washington were awarded the Coast Guard Foundation Award for Heroic Action and reunited for the first time with the man they rescued that day. “Approximately around midnight I was just getting ready to cross the bar, it was so dark I couldn’t see anything, and then the ferocious winds hit, disabling my sail,” said Awele Ndili, recalling the rescue. “I can’t tell you how glad I was to see that green and red light coming out of the darkness — I want to thank this team from the very bottom of my heart.”



NEW YORK CITY, OCTOBER 5, 2017 ▶ The 37th Annual Salute to the Coast Guard honored Auxiliaries Robert and Patti Brody of Coast Guard Station Rochester, who received the Foundation’s National Award for Heroism for their brave actions in saving seven lives. Pictured at left are VADM Charles W. Ray, COMO Rick A. Washburn, RADM Steven D. Poulin, Robert and Patti Brody, ADM Charles D. Michel, Susan Ludwig, and Foundation Board Chairman Will Jenkins. Also honored was BM1 Walter Kendall of Station Erie, at right, who rescued six people trapped inside a sinking boat on Presque Isle Bay in Pennsylvania.

FORT LAUDERDALE, NOVEMBER 16, 2017 ▶

At the Tribute to the Seventh Coast Guard District, the men and women who responded to the historic 2017 hurricanes and natural disasters were honored. “Thank you to the Coast Guard Foundation and supporters,” said Commander of the Seventh District RADM Peter J. Brown, left, accepting the Coast Guard Foundation Award. “It really is humbling to remember the work that was done throughout this hurricane season.”



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LCDR Sean Krueger, USCG

ME1 Timothy J. Kurr, USCG

Dr. Anthony LaForgia

BM1 Andrew J. Laurino, USCG

T.J. Lawler

Mr. Jack Lee

Tony and Christina Lee

Mr. Charles Lehosit

GMC Joseph V. Leotta, USCG

Pat and Katie Limber

Mr. Matthew Lindblad

ADM James M. Loy, USCG (Ret.)

C.F. Lusk

Mr. David MacLean

LTJG Leslie A. Marchalonis, USCG

CWO-3 Edward Marrufo

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Mr. Max C. McHatton, USCG

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Ms. Anna McNeil

Chan Meadows

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(Ret.)

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LT Jennifer C. Proctor, USCG

MK1 Randall Pyle

Mr. Mark Shane Raiford

Daniel C. Regan

Mr. David Gregory Richards

Petty Officer Max Rinaldi

LCDR Callan Robbins, USCG

OS2 Colin J.B. Robertson

Ms. Caroline Thibeault Rodino

Mr. Andrew Rogers

Mr. Jerry Rogoff

Mr. Allan Rosier

Mr. Jonathan Roth

Mr. Alan Rothenberg

Mr. Charles W. Rowe, USCG

BM1 Correll Saint

Ms. Eva Sandri

LT Shannon F. Scaff, USCG

Mr. and Mrs. Stanford Shaw

AST2 Steven Scheren

Mr. Phil Schnering

Ms. Sarah Scudder

Mr. William Sekeres

ENS Holden Shepard, USCG

Ms. Meredith Sieller

Chief Christopher N. Sinclair

Mr. David Smith

Ms. Jessica Smith

Ms. Natalie Spadafora

Ms. Helen Spalding

Mr. Irving Sparrow

Mr. Joseph B. St. Romain

Mr. John Stafford

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USCG Aux.

Mr. Joshua Surgeon

Mr. Richard N. Swanson

LTJG Evan Swinghamer

Mr. Strafford G. Taylor, USCG

Mr. Gregson Thornburg

Ms. Jannelle Trowbridge

Jordan Tygh

Mr. Martin C. Unfried

USCG Auxiliary 9th District
Eastern Region

USCG Auxiliary Flotilla 4-7

USCG Auxiliary Unit 095.41.05

USCG MSU Port Arthur

USCG Sector Field Office Moriches

USCG Station Erie

USCG Station Point Allerton

USCGA Class of 1977

USCGA Class of 2012

USCGA Class of 2020

USCGA Class of 2021

USCGA Scholar Program

USCGC Mohawk

Mr. Noah G. Vogeli

CS2 Nathaniel R. Walker, USCG

Mr. George Weiss

LCDR Jerred Williams, USCG

Mr. Joseph Wineke, USCG

LT Courtney Wolf

► **CORPORATE MATCHING
GIFTS MADE TO THE
FOUNDATION IN 2017**

Aetna Foundation, Inc.
Apple
ArcelorMittal
AT&T Services, Inc.
Automatic Data Processing, Inc.
AXA Foundation
Bank of America Charitable
Foundation
Battelle
Bemis Company Foundation
Benjamin Moore & Co.
The Boeing Company
CA Technologies
Cabot Oil & Gas Corporation
Charter Oak Federal Credit Union
Chevron
ConocoPhillips
Ellington Management Group, LLC
Eversource Energy
Exelon Foundation
ExxonMobil Foundation
FM Global Foundation
Genentech, Inc.
General Electric Foundation
General Reinsurance Group
The Gerber Foundation
Google, Inc.
Grainger
The Hershey Company
JPMorgan Chase Foundation
Lenovo Employees Care Campaign
Matson Navigation Company
Microsoft Corporation
Monroe Energy
Pacific Gas & Electric Company
The Pew Charitable Trusts
Pfizer Foundation
Plaza Construction LLC
Prudential Financial, Inc.
Regeneron Pharmaceuticals
Salesforce Foundation
Schneider Electric North America
Foundation
UBS
Union Pacific Corporation
UnitedHealth Group
The USAA Foundation, Inc.
VMware Foundation
Wells Fargo Community Support
Campaign
Zenith Insurance Company

THE DOUGLAS A. MUNRO SOCIETY

Named for the Coast Guard's only Medal of Honor winner, Signalman First Class Douglas A. Munro, the Society acknowledges the generous intentions of those who will have a lasting contribution through their estate plans, making a real difference in the lives of Coast Guard members and their families. Members as of May 13, 2018:

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Mr. Leo Paul Koulos	Mr. Crispin F. Vonderheide
Mr. William C. Kramek	Margaret C. Winters and E. John Distelhorst
Mr. Gerhard E. Kurz	
Mr. Lorenzo C. Lamadrid and Ms. Ulla K. Mostrom	

COAST GUARD FOUNDATION, INC.

FINANCIAL REPORT 2017

AUDITED STATEMENTS FOR YEARS ENDING DECEMBER 31, 2017 AND 2016

FINANCIAL POSITION

ASSETS	2017	2016
Cash and cash equivalents	\$1,257,224	\$863,311
Pledges receivable	397,595	698,952
Other current assets	220,108	165,427
Investments	11,206,770	7,634,130
Property and equipment, net	656,252	899,463
Total Assets	\$13,737,949	\$10,261,283

LIABILITIES AND NET ASSETS

Note payable, bank	\$118,248	\$121,248
Accounts payable	131,386	64,972
Accrued liabilities	425,222	157,989
Total Liabilities	\$674,856	\$344,209

NET ASSETS

Unrestricted	\$4,714,618	\$3,393,138
Temporarily restricted	5,006,805	3,361,682
Permanently restricted	3,341,670	3,162,254
Total Net Assets	\$13,063,093	\$9,917,074

Total Liabilities and Net Assets **\$13,737,949** **\$10,261,283**

FINANCIAL ACTIVITIES

REVENUES, GAINS & OTHER SUPPORT	2017	2016
Events*	\$2,269,027	\$2,976,140
Contributions	4,834,110	3,036,039
In-kind gifts	5,555,033	11,629,682
Investment income and gains/ (losses)	1,131,072	283,630
Other income	1,278,265	151,687
Total Revenues, Gains and Other Support	\$15,067,507	\$18,077,178

EXPENSES

Program Expenses		
Coast Guard Academy support	\$590,989	\$1,509,284
Coast Guard units support	1,475,479	1,706,791
Family support	1,132,035	801,267
Public awareness	6,380,703	11,216,186
Total Program Expense	\$9,579,206	\$15,233,528
Administrative and general	\$824,191	\$853,197
Development and fundraising	1,518,091	1,537,539

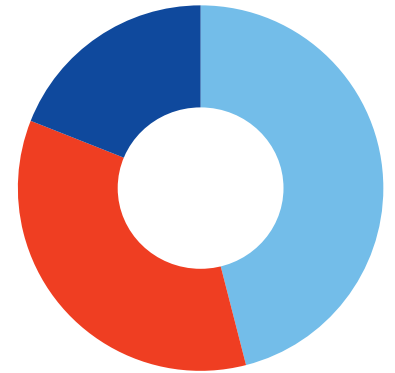
Total Expenses **\$11,921,488** **\$17,624,264**

Change in Net Assets	\$3,146,019	\$452,914
Net Assets, Beginning of Year	9,917,074	9,464,160

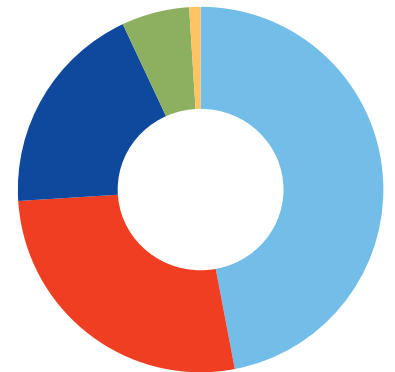
Net Assets, End of Year **\$13,063,093** **\$9,917,074**

*Net of direct benefit to donors of \$425,475 in 2017 and \$434,850 in 2016

Full audited financial statements are available at coastguardfoundation.org



Coast Guard Units Support 46%
 Family Support 35%
 Coast Guard Academy Support 19%



Morale and Welfare 47%
 Education 27%
 Fallen Heroes Family Support 19%
 Auxiliary Support 6%
 Capital/Special Projects 1%

BOARD OF DIRECTORS AND TRUSTEES

THIS LIST REFLECTS THE CURRENT BOARD MEMBERSHIP AND LEADERSHIP, AS OF MAY 13, 2018

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Ms. Diane Fraser

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ADM James M. Loy, USCG (Ret.)

ADM Robert J. Papp, Jr., USCG (Ret.)

CDR Joseph E. Vorbach, III, USCG (Ret.)

COMO Richard A. Washburn, USCG Aux.

ADM Paul A. Yost Jr., USCG (Ret.)

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SENIOR VICE PRESIDENT OF DEVELOPMENT

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DIRECTOR OF FINANCE AND ACCOUNTING

Loralyn Cropper
REGIONAL DIRECTOR OF PHILANTHROPY / D1

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REGIONAL DIRECTOR OF PHILANTHROPY / D5

Linda Naugle
REGIONAL DIRECTOR OF PHILANTHROPY / D11, D14

Brian Overcast
REGIONAL DIRECTOR OF PHILANTHROPY / D7

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SENIOR DIRECTOR OF COMMUNICATIONS

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OFFICE MANAGER

Becky Ketterhagen
EVENT AND DEVELOPMENT COORDINATOR

Shawn Marshall
DATABASE MANAGER

Chris McBriarty
DIGITAL COMMUNICATIONS MANAGER

Sage Williams
PROGRAM MANAGER

† DECEASED

* RESIGNED FROM SERVICE IN 2017

** RESIGNED FROM SERVICE IN 2018



ADM Paul Zukunft, Commandant of the United States Coast Guard, meets with Sector Lower Mississippi River flood punt team members during a visit to Sector Jacksonville, Florida in September, 2017. The punt team traveled from Tennessee to conduct rescue operations following Hurricane Irma. USCG PHOTO BY PETTY OFFICER 3RD CLASS RYAN DICKINSON

FRONT COVER PHOTO CREDITS

TOP ROW, HURRICANE HARVEY OPERATIONS

FAR LEFT: USCG PHOTO BY PETTY OFFICER 3RD CLASS VALERIE HIGDON

SECOND FROM LEFT: USCG PHOTO BY PETTY OFFICER 2ND CLASS CHASE REDDITT

SECOND FROM RIGHT: USCG PHOTO BY PETTY OFFICER 3RD CLASS RYAN DICKINSON

FAR RIGHT: USCG PHOTO BY PETTY OFFICER 3RD CLASS RYAN DICKINSON

MIDDLE ROW, HURRICANE IRMA OPERATIONS

LEFT: USCG COURTESY PHOTO | CENTER: USCG PHOTO

RIGHT: USCG PHOTO BY PETTY OFFICER 3RD CLASS STEVE STROHMAIER

BOTTOM ROW, HURRICANE MARIA OPERATIONS

LEFT: USCG PHOTO BY PETTY OFFICER 1ST CLASS JON-PAUL RIOS

CENTER: USCG PHOTO BY ERIC D. WOODALL

RIGHT: USCG PHOTO PETTY OFFICER 3RD CLASS ERIC D. WOODALL

COAST GUARD FOUNDATION, INC.

394 TAUGWONK ROAD, STONINGTON, CONNECTICUT 06378-1807

(860) 535-0786 • coastguardfoundation.org

